

SBI भारतीय स्टेट बैंक State Bank of India

Authorized Officer's Details :

Name: Mr. R Poonkoman,
E-mail ID : team2.15859@sbi.co.in
Mobile No: 8220011238
Landline No. (Office):- 022 - 41611439
Alternate Mobile No - 9819169451

BRANCH- STRESSED ASSETS MANAGEMENT BRANCH - II

Address: State Bank of India, SAM Branch-II,
Ground Floor, Raheja Chambers,
Free Press Journal Marg, Nariman Point,
Mumbai - 21, Fax : 022 - 22811403

[See Proviso to Rule 8(6)]

Appendix - IV - A

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of Security Interest (Enforcement) Rules, 2002.

1. Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged / charged to the Secured Creditor, the physical possession of which has been taken by Authorized Officer of State Bank of India, the Secured Creditor, will be sold on "As is Where is", "As is What is" and "Whatever there is" on **22nd Sep, 2023** for recovery due to the secured creditor as on **30.11.2013 + interest at contracted rate till date thereon + expenses & costs (less cash recoveries, if any) as detailed below:**

Sl. No.	Dues from		Recovery Due as on 30.11.2013
	Borrower	Guarantor	
1	Arihant Colour Printmatics Pvt Ltd	Shri. Shailesh B Shah (Director & Guarantor) A-501, Lotus Building, Whispering Meadows, Model Town, Mulund(W), Mumbai - 400080. Shri. Aup B Shah (Director & Guarantor) A-103, Lotus Building, Whispering Meadows, Model Town, Mulund(W), Mumbai - 400080.	Rs. 10,12,73,917.13
2	Darshan Print Pack Pvt Ltd	Shri. Shailesh B Shah (Director & Guarantor) Smt. Rekha Shah (Guarantor) A-501, Lotus Building, Whispering Meadows, Model Town, Mulund(W), Mumbai - 400080. Shri. Pradeep B Shah (Director & Guarantor) Smt. Jyoti Shah (Guarantor) A-101, Lotus Building, Whispering Meadows, Model Town, Mulund(W), Mumbai - 400080. Shri. Hemant B Shah (Director & Guarantor) A-201, Lotus Building, Whispering Meadows, Model Town, Mulund(W), Mumbai - 400080.	Rs. 9,59,05,158.76
3	Pioma Plastic Industries	Shri. Praful B Shah (Director & Guarantor) Smt. Bhavna Shah (Director & Guarantor) Smt. Vaishali P Shah (Director & Guarantor) A-203, Lotus Building, Whispering Meadows, Model Town, Mulund(W), Mumbai - 400080. Shri. Aup B Shah (Guarantor) A-103, Lotus Building, Whispering Meadows, Model Town, Mulund(W), Mumbai - 400080. Smt. Rekha Shah (Guarantor) Shri. Shailesh B Shah (Guarantor) A-501, Lotus Building, Whispering Meadows, Model Town, Mulund(W), Mumbai - 400080. Shri. Pradeep B Shah (Guarantor) Smt. Jyoti Shah (Guarantor) A-101, Lotus Building, Whispering Meadows, Model Town, Mulund(W), Mumbai - 400080. Shri. Hemant B Shah (Guarantor) A-201, Lotus Building, Whispering Meadows, Model Town, Mulund(W), Mumbai - 400080.	Rs. 5,62,21,620.97
4	Meta Prints	Shri. Aup B Shah (Director & Guarantor) Smt. Jaishree Shah (Director & Guarantor) A-103, Lotus Building, Whispering Meadows, Model Town, Mulund(W), Mumbai - 400080. Shri. Hemant B Shah (Guarantor) A-201, Lotus Building, Whispering Meadows, Model Town, Mulund(W), Mumbai - 400080.	Rs. 60,95,407.00
5	Printwell Paper & Metal Pvt Ltd	Shri. Shailesh B Shah (Director & Guarantor) Smt. Rekha Shah (Director & Guarantor) A-501, Lotus Building, Whispering Meadows, Model Town, Mulund(W), Mumbai - 400080. Smt. Bhavna H Shah (Guarantor) Shri. Praful B Shah (Guarantor) Smt. Vaishali P Shah (Guarantor) A-203, Lotus Building, Whispering Meadows, Model Town, Mulund(W), Mumbai - 400080. Shri. Hemant B Shah (Guarantor) A-201, Lotus Building, Whispering Meadows, Model Town, Mulund(W), Mumbai - 400080.	Rs. 64,00,000.00

2 The property will be sold on 22nd Sep, 2023

2. The property-wise Reserve Price (to be sold on a composite basis) will be as under:

Names of Title Deed Holders	Description of property	Reserve Price (Rs in Crores)	Earnest Money Deposit (EMD)
1. M/s. Arihant Colour Printmatics Pvt Ltd.	1. Land and Building at Industrial Gala No. 11 and 12, Ground Floor, Vardhaman Industrial Estate, Bhiwandi-Wada Road, Village-Met, Taluka-Wada, District-Palghar, MH-421312. Area-Land and Building-4000 Sq Ft.	0.47	Rs. 4,70,000/-
	2. Plant and Machinery at Industrial Gala No. 11 and 12, Ground Floor, Vardhaman Industrial Estate, Bhiwandi Wada Road, Village-Met, Taluka-Wada, District-Palghar, MH-42131.	0.01	Rs. 10,000/-
2. M/s. Darshan Print Pack Pvt Ltd.	1. Land and Building at Industrial Galas No. 9 & 10, Ground Floor, Vardhaman Industrial Estate, Bhiwandi-Wada Road, Village-Met, Taluka-Wada, District-Palghar, MH-421312. Area-4600 Sq Ft)	0.54	Rs. 5,40,000/-
	2. Plant and Machinery at Industrial Galas No. 9 & 10, Ground Floor, Vardhaman Industrial Estate, Bhiwandi-Wada Road, Village-Met, Taluka-Wada, District-Palghar, MH-421312.	0.01	Rs. 10,000/-
3. M/s. Pioma Plastic Industries	1. Building at Industrial Gala No 13 & 14, Groung Floor, Vardhaman Industrial Estate, Bhiwandi-Wada Road, Village-Met, Taluka-Wada, District-Palghar, MH-421312. Area-Land & Building-4000 Sq Ft.	0.47	Rs. 4,70,000/-
	2. Plant and Machinery at Industrial Gala No 13 & 14, Groung Floor, Vardhaman Industrial Estate, Bhiwandi-Wada Road, Village-Met, Taluka-Wada, District-Palghar, MH-421312	0.03	Rs. 30,000/-
4. M/s. Printwell Metal & Paper Pvt Ltd.	1. Land and Building at Industrial Galas No. 1,2 & 3 at Vardhaman Ind. Estate, Bhiwandi Wada Road, Village Met, Taluka. Wada, District Palghar, Maharashtra-421312. (Area-4000 Sq Ft)	0.47	Rs. 4,70,000/-
	2. Plant and Machinery at Industrial Galas No. 1,2 & 3 at Vardhaman Ind. Estate, Bhiwandi Wada Road, Village Met, Taluka. Wada, District Palghar, Maharashtra-421312.	0.01	Rs. 10,000/-
5. M/s. Meta Print	1. Factory Land and Building at Ground Floor Industrial Gala No. 7 and 8, Gat No. 123 of Village Met, Vardhaman Industrial Estate Bhiwandi - Wada Road, Distt. Palghar 421312. (Area 4000 Sq Ft)	0.48	Rs. 4,80,000/-
	2. Plant and Machinery at Ground Floor Industrial Gala No. 7 and 8, Gat No. 123 of Village Met, Vardhaman Industrial Estate Bhiwandi - Wada Road, Distt. Palghar 421312.	0.01	Rs. 10,000/-
	Total: Reserve Price and EMD (Composite Basis)	2.5	Rs. 25,00,000/-

Date & Time of e-Auction.	Date: 22.09.2023, Time: 300 Minutes From 11.00 a.m. to 04.00 p.m. with unlimited extensions of 10 minutes each.
Bid Increment Amount	Rs.100,000/- and in multiple of Rs.100,000/-
Date and time for submission of EMD and request letter of participation/ KYC Documents/ Proof	On or before 21.09.2023, before 4.30 p.m.
Date & Time of Inspection property	Date:16.09.2023: From 11.30am to 4.00pm
Contact person/ Contact Number	Mr. R Poonkoman - 8220011238 Mr. Sayed Nazar Abbas - 9819169451

For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the Secured Creditor's websites:

www.sbi.co.in

<https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp>.

Date: 11.08.2023

Place: Mumbai

Authorized Officer
State Bank of India